

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: MCCALLSBURG
Local Government Number: 85G819

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MCCALLSBURG URBAN RENEWAL	85016	2

TIF Debt Outstanding: 228,890

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	579,804	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
---	---------	---	---

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	147,143
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	147,143

Rebate Expenditures:	0
Non-Rebate Expenditures:	74,908
Returned to County Treasurer:	0
Total Expenditures:	74,908

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	652,039	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
---	---------	---	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -498,057

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: MCCALLSBURG (85G819)
 Urban Renewal Area: MCCALLSBURG URBAN RENEWAL
 UR Area Number: 85016

UR Area Creation Date: 08/2000

UR Area Purpose: Construct necessary public improvements, financing improvements to highways E18 and S27 as well as downtown sidewalk and street improvements and removing derelict buildings.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MCCALLSBURG CITY/COLO-NESCO SCH/MCCALLSBURG URBAN RENEWAL TIF INCREM	85540	85140	5,192,146
MCCALLSBURG CITY/COLO-NESCO SCH/MCCALLSBURG URBAN RENEWAL ENLARGEMENT TIF INCREM	85566	85166	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,755,800	535,400	0	0	-39,840	11,251,360	0	11,251,360
Taxable	0	5,994,582	481,860	0	0	-39,840	6,436,602	0	6,436,602
Homestead Credits									84

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **579,804** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 147,143
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 147,143

Rebate Expenditures: 0
 Non-Rebate Expenditures: 74,908
 Returned to County Treasurer: 0
Total Expenditures: 74,908

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **652,039** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For MCCALLSBURG URBAN RENEWAL

Water Looping 2

Description:	Second part of water looping project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Street repair

Description:	repaving of roads
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Fire Station Expansion

Description:	Expansion of Fire Department
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	Yes

Building demolition

Description:	Remove building form Main Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Fiber Optic Installation

Description:	Installation of Fiber Optics
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	Yes

Engineering

Description:	Water Looping project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Supplies

Description:	Water Looping project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Excavating & labor

Description:	Water Looping project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Water Looping Phase 3

Description:	DNR Permit for Water looping Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Water Looping phase 3

Description:	Supplies and repairs in general
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Water Looping Phase 3

Description:	Engineering
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Water Looping Pahse 3

Description:	Construction and Labor
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Water Looping Phase 3

Description:	Street Repairs
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For MCCALLSBURG URBAN RENEWAL

State Bank & Trust Loan #1

Debt/Obligation Type:	Other Debt
Principal:	46,277
Interest:	1,365
Total:	47,642
Annual Appropriation?:	No
Date Incurred:	06/03/2013
FY of Last Payment:	2015

State Bank & Trust Loan #2

Debt/Obligation Type:	Other Debt
Principal:	56,783
Interest:	4,465
Total:	61,248
Annual Appropriation?:	No
Date Incurred:	09/11/2013
FY of Last Payment:	2016

State Bank & Trust Loan #3

Debt/Obligation Type:	Other Debt
Principal:	120,000
Interest:	0
Total:	120,000
Annual Appropriation?:	No
Date Incurred:	07/09/2015
FY of Last Payment:	2017

Non-Rebates For MCCALLSBURG URBAN RENEWAL

TIF Expenditure Amount:	15,702
Tied To Debt:	State Bank & Trust Loan #2
Tied To Project:	Water Looping 2

TIF Expenditure Amount:	59,206
Tied To Debt:	State Bank & Trust Loan #3
Tied To Project:	Water Looping Phase 3

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name:	MCCALLSBURG (85G819)
Urban Renewal Area:	MCCALLSBURG URBAN RENEWAL (85016)
TIF Taxing District Name:	MCCALLSBURG CITY/COLO-NESCO SCH/MCCALLSBURG URBAN RENEWAL
TIF INCREM	
TIF Taxing District Inc. Number:	85140
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	08/2000
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,755,800	535,400	0	0	-39,840	11,251,360	0	11,251,360
Taxable	0	5,994,582	481,860	0	0	-39,840	6,436,602	0	6,436,602
Homestead Credits									84

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,789,800	5,501,400	5,192,146	309,254	8,765

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	MCCALLSBURG (85G819)
Urban Renewal Area:	MCCALLSBURG URBAN RENEWAL (85016)
TIF Taxing District Name:	MCCALLSBURG CITY/COLO-NESCO SCH/MCCALLSBURG URBAN RENEWAL
ENLARGEMENT TIF INCREM	
TIF Taxing District Inc. Number:	85166
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2006
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	01/2005
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,800	0	0	0	0

FY 2016 TIF Revenue Received: 0